

DAVE VOLEK'S BUSINESS ENGLISH™



The Billionaires Online: Vocabulary Quiz 1

DAVE VOLEK'S BUSINESS ENGLISH™ presents...

The Billionaires Online: Vocabulary Quiz 1

About this Document

This business English vocabulary quiz should be used in conjunction with the 23 stories of The Billionaires Online (See www.thebillionairesonline.com). This website will also help you practice your business English listening skills with online exercises.

The classroom version of “The Billionaires” has even more business English exercises, including the second vocabulary quiz. If you want this training, ask your favorite language school or instructor to present to your business English class.

About Dave Volek's Business English (DVBE)

DVBE puts business English students in reality-based situations to enhance and practice their business English skills. This innovative English is truly the bridge between the classroom and international business. See www.dvbe.bz for more information.



About Dave Volek

Engineer. Businessman. ESL Instructor. Inventor. At the heart of the comprehensive suite of Dave Volek's Business English (DVBE) modules lies my diverse expertise in business, engineering, and finance; my interest in people and education; and my passion for creating innovative solutions that bridge the inherent gaps of traditional business English instruction. My proven, unconventional approach helps business and technical professionals build strong, practical English skills for the dynamic workplace.

Credits

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INTRODUCTION



Welcome to Vocabulary Quiz 1 for The Billionaires Online (TBO). You will enjoy the challenge of figuring out the meaning of many business words, phrases, and idioms with this quiz. As well you will be gaining reinforcement of many other important words you have already learned in your English training. With more reinforcement, you are more likely to automatically bring these words into your spoken and written English.

You will find a mini-quiz for each working webpage on the TBO website (www.thebillionairesonline.com). You can work through each webpage at a schedule that suits you. For example, you can do it before you start work or at your lunch break. You can work through one mini-quiz a day. Or maybe you want to do three quizzes on a weekend? When you have completed all the quizzes, you can come back six months later to see how well you have remembered these important words. You are in charge of your own business English training with TBO.

For these quizzes, I have used a “two-up / two-down” format. This means for each word, phrase, or idiom, the correct answer is somewhere between two definitions up and two definitions down. You have only five possible choices which are very close that word, phrase, or idiom. You don’t have to search the entire list to find the answer.

With the two-up / two-down format, it is possible for an answer to be in a nearby quiz. For example, the answer for the first or second word in a quiz can be in the previous quiz. Likewise, the answer for the last or second last word can be in the next quiz. Just remember, the correct answer is always two-up, one-up, across from, one-down, or two-down.

As you already know, a word in English can have several different meanings. I have chosen the meaning that best fits the usage in TBO. And some of my meanings are slightly idiomatic to best describe the particular situation. So you should not assume the correct meaning in TBO will work everywhere else you see this same word.

Have **FUN** with this quiz and learn lots of new words!



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THE QUIZZES



Quiz 1: World Corp Part 1

1. business unit		a) a small part of a business that is expected to act as a separate business
2. private corporation		b) the leader of the board of directors
3. public corporation		c) to show submission to an authoritative figure
4. chairman		d) a company whose shares do not trade on stock exchanges and whose financial information is usually kept secret
5. bow to		e) a company whose shares trade on stock exchange and are subject to many security trading regulations
6. admonition		f) the finger movements at a computer keyboard
7. bankrupt		g) a strong warning or rebuke
8. keystrokes		h) to introduce and employ
9. have final say		i) to force a person or business into bankruptcy
10. implement		j) a time of having power

Quiz 2: World Corp. Part 2

11. reign		k) to be the ultimate decision maker
12. power brokers		l) those who hold power in government or business
13. come to		m) to realize something after a long period of time
14. manipulate		when two or more companies own shares in each other
15. board		o) " _____ of directors": the group of businesspeople who do most of the big planning of a company and are elected by the shareholders
16. cross-holdings		p) to shrewdly or deviously influence certain events or outcomes
17. list		q) purchase until no more are left

Quiz 3: World Corp. Part 3

18. buy up		r) "obviously too much"
19. ridiculously		s) to have or to put up shares that are easily available for investors to trade on stock exchanges
20. slate		t) a group of united candidates who offer themselves for election
21. yes-man		u) to challenge an election, a will, or a legal ruling
22. contest		v) to gather resources for a definite purpose

Quiz 4: UPR

23. consortium		w) someone who always agrees with the boss
24. raise		x) a group of business people or businesses uniting their resources behind a common and definite purpose
25. direct link		y) to leave a negotiation before a deal is made
26. access		z) the right or ability to use something
27. back out		a) a path that does not involve a transfer
28. chunk		b) an improvised repair unlikely to last long
29. pick up		c) piece, part

Quiz 5: BAL

30. "twine and used chewing gum"		d) being in a state of poverty
31. impoverished		e) to buy something
32. apparent lack of profits		f) being perceived as not being able to make money
33. monopoly		g) to be the main business that supplies a certain product or service
34. fleet		h) a group of transport units

Quiz 6: BWM

35. dominate		i) a company that has most or all of the market share of a product or service
36. motivate		j) to encourage or inspire
37. engineered		k) arrival of something momentous
38. advent		l) a person responsible for making big decisions
39. executive		m) designed with certain specifications
40. market decline		n) in great amount or degree
41. diversify		o) a state of the previous buyers losing interest in a particular product or service regardless of the brand

Quiz 7: MMC

42. immense		p) to invest in businesses that are not related to each other
43. founder		q) seeking to maximize control
44. chain		r) to offer a larger loan or to give more time to repay
45. power hungry		s) someone who had started a business or institution
46. extend credit		t) a group of business units that only differ by serving different locations
47. call (in)		u) to request that loans must be paid now and in full; otherwise assets used as collateral will be seized
48. personal bankruptcy		v) having business units that create similar products or services

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Quiz 8: GOC

49. specialized		w) a legal state where creditors can confiscate assets belonging to an individual for unpaid bills
50. horizontal integration		x) focused on a certain strategy
51. vertical integration		y) a company that hires out oil well drilling rigs
52. drilling contractor		z) having business units that buy and sell from each other
53. "have a finger in"		a) to be involved with
54. past		b) to stop something in a forceful way
55. stomp		c) previous
56. development		d) a product or result coming after a lengthy or thoughtful process
57. green technology		e) a person or institution in alliance with another
58. party		f) to start a new business

Quiz 9: NBI

59. keep out		g) industrial equipment and processes that are friendly to the environment
60. "set up shop"		h) to prevent
61. overseas		i) across the ocean, in a foreign country
62. maintain		j) not enough
63. limited		k) to keep in the same position
64. reinvestment		l) putting profits into the same place they were earned
65. find out		m) to discover
66. restrict		n) a business owned by the government
67. crown corporation		o) to limit
68. buy into		p) to purchase a part of
69. trade sanction		q) to offer for sale
70. put up		r) a company whose legal name usually consists of a long number

Quiz 10: 432

71. numbered company		s) a government action to prevent or hinder international trade from happening
72. reclusive		t) not wanting to be in the public
73. multimillionaire		u) someone who is known by another, but is not a friend
74. diversified		v) having several business units in different markets in order to spread risk
75. acquaintance		w) someone worth several million dollars
76. authentic		x) genuine, bona fide, not counterfeit
77. will		y) property of a dead person
78. estate		z) someone who challenges a will or election
79. contestant		a) legal instructions declaring the writer's wishes after he dies
80. proceeds		b) money gained after selling something
81. interest-bearing		c) the part of the legal system where people and companies can sue others for harming them
82. trust account		d) something that pays interest
83. civil courts		e) an account set up such that funds cannot be released to the owner(s) until certain legal conditions occur
84. ruling		f) in a position to be lost
85. at stake		g) a decision by a court
86. settle		h) strongly, intensely
87. public knowledge		i) something that most people have the opportunity to find out about
88. fiercely		j) to reach agreement before a legal decision is made

Quiz 11: PSD

89. appetite		k) legal, honest
90. legitimate		l) a craving for something, not necessarily food
91. launder money		m) to accumulate money in a safe place for the future
92. numbered accounts		n) to take money from illegal activities and make it seem legal (to make it go from "dirty" to "clean")
93. salt away		o) bank accounts where the owner is identified only by a number
94. overthrow		p) to remove someone from public office by violent means
95. fall		q) to lose power
96. confiscate		r) now, immediately
97. right away		s) to compete in an auction
98. hold on		t) to take property away from the owner without his agreement
99. bid		u) to keep

Quiz 12: GII

100. invention		v) a new device or process
101. ridicule		w) legal protection for an invention
102. patent		x) to laugh at, to make fun of
103. "on the drawing board"		y) in the planning and development stage—not yet ready for sale
104. gasoline powered		z) very small
105. miniature		a) naval, umbilical scar
106. laser		b) operated by gas (petrol)
107. belly button		c) a beam of concentrated light
108. lint		d) a gathering of hair, threads, dust, and skin cells
109. assess		e) to manage, to control, to direct
110. exceptional		f) to determine or predict


Quiz 13: SSL

111. conduct		g) much better than average
112. enterprise		h) a transportation company that uses many ships
113. state		i) business, business unit, factory, investment company, etc.
114. shipping line		j) business advantages gained by political connections
115. major		k) belonging to and controlled by the government
116. business privileges		l) using the name or resources of a bigger business to help produce or market products
117. convenient		m) most important
118. "under the umbrella"		n) the person or company necessary to move something into a certain market
119. gateway		o) easy to use
120. multinational corporation		p) to show something in a certain way, which might not be reality



Quiz 14: KLC

121. exalt		q) a company that operates in many countries
122. depict		r) to praise
123. lifestyle		s) great excitement or sensational promotion
124. buy into		t) to accept
125. hoopla		u) a way of life that has certain values and attitudes
126. overpriced		v) all money coming into a business
127. revenue		w) to remove entirely
128. eliminate		x) priced too high
129. minimize		y) payments made to shareholders of a company
130. bottom line		z) the calculated profit or loss
131. dividends		a) to make smaller
132. skyrocket		b) to go upward or to rise very fast
133. competitor		c) to assume, to attain, to gain, to get, to seize
134. take over		d) another business going after the same market
135. market share		e) prohibition on buying certain products
136. legislate		f) presumably, assuming to be correct
137. ban		g) the percentage goods sold by one company of the total market for these goods



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Quiz 15: WHM

138. supposedly		h) to make a law
139. superior		i) better quality
140. value		j) principle; something regarded as worthwhile
141. threaten		k) a tax on imports or exports
142. tariff		l) not as effective because of wear and tear, newer technology, not being needed
143. ploy		m) to appear to take market share away from a competitor
144. obsolete		n) a strategy that might be deceitful
145. inferior		o) have the ability to pay
146. afford		p) poor quality

Quiz 16: Melvis Parsley

147. fake		q) to have a strong desire for a specific goal
148. break		r) rest
149. "have sights set on"		s) to falsify

Quiz 17: Sheik Ahmad Aziz

150. "rolling in money"		t) being modern and looking to the future
151. progressive		u) to be very wealthy
152. benevolent		v) a nature to do good things
153. lavish		w) expensive and luxurious
154. space shuttle		x) a woman who sews clothes for a living
155. set (one's) mind on		y) a vehicle to transport people and equipment into Earth's orbit and be able to return again

Quiz 18: Elaine Novak

156. seamstress		z) all businesses that turn textiles into clothing
157. garment industry		a) to decide very strongly
158. frugal		b) owning and using only the most necessary things
159. basic necessities		c) a level of income that defines a state of poverty
160. poverty line		d) to sell, emphasizing a complete sale
161. sell off		e) the minimum needed to do something
162. holdings		f) conforming to an established rule or approval

Quiz 19: JD Smith

163. genius		g) investments such as land, stocks, bonds, businesses, etc.
164. standard		h) the parts of a legal contract written with small letters
165. fine print		i) someone who has exceptional mental ability
166. walk in someone's shoes		j) to enter a marriage that gives one a different status

Quiz 20: Ling Min

167. marry into		k) a powerful business person
168. tycoon		l) to put yourself in the position of someone else
169. behind-the-scenes		m) a power which moves something forward
170. driving force		n) to start a new activity on a regular basis
171. public relations		o) without much public attention
172. take up		p) being a major activity in a day or week
173. full time		q) tasks associated with conveying a positive image to the public
174. acknowledge		r) to become rich, usually more by luck than brains or hard work
175. competent		s) recognize

Quiz 21: Leroy LaNugget

176. "strike it rich"		t) capable; sufficiently qualified
177. blackjack		u) a gambling game using cards
178. folk hero		v) to transfer something intangible (such as knowledge or attitude) from one person to another
179. lottery		w) to start, to establish
180. rub off on		x) someone who is admired by common people
181. set up		y) a contest which the winner is randomly selected
182. regulation		z) a member of the higher class who gained this position by birthright
183. push aside		a) a rule

Quiz 22: Duke Earl

184. aristocrat		b) to move something out of the way
185. immensely		c) to a large degree or extent
186. accomplish		d) passed from one generation to the next
187. hereditary		e) to achieve, to complete
188. humanity		f) having attained success by one's own merits
189. reinstate		g) to begin, emphasizing a certain position or place

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Quiz 23: Manual Mercedes

190. self-made		h) the people of the world
191. start out		i) to restore to a previous state
192. "work one's way up"		j) to quit
193. take on		k) to assume responsibility for
194. give up		l) to start at a low job and get better jobs
195. "put one's head down"		m) to work at something with a lot of focus
196. gore		n) people who are known to get things done
197. CEO		o) to stab or pierce with a horn
198. movers and shakers		p) financial assistance from the government
199. subsidy		q) chief executive officer
200. pay back		r) from poverty to wealth
201. rag-to-riches		s) a long search for something very specific
202. quest		t) to return something that someone has done for you or given to you



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Answer Key

Quiz 1 Answers	1-a, 2-d, 3-e, 4-b, 5-c, 6-g, 7-i, 8-f, 9-k, 10-h
Quiz 2 Answers	11-j, 12-l, 13-m, 14-p, 15-o, 16-n, 17-s
Quiz 3 Answers	18-q, 19-r, 20-t, 21-w, 22-u
Quiz 4 Answers	23-x, 24-v, 25-a, 26-z, 27-y, 28-c, 29-e
Quiz 5 Answers	30-b, 31-d, 32-f, 33-i, 34-h
Quiz 6 Answers	35-g, 36-j, 37-m, 38-k, 39-l, 40-o, 41-p
Quiz 7 Answers	42-n, 43-s, 44-t, 45-q, 46-r, 47-u, 48-w
Quiz 8 Answers	49-x, 50-v, 51-z, 52-y, 53-a, 54-c, 55-b, 56-d, 57-g, 58-e
Quiz 9 Answers	59-h, 60-f, 61-i, 62-k, 63-j, 64-l, 65-m, 66-o, 67-n, 68-p, 69-s, 70-q
Quiz 10 Answers	71-r, 72-t, 73-w, 74-v, 75-u, 76-x, 77-a, 78-y, 79-z, 80-b, 81-d, 82-e, 83-c, 84-g, 85-f, 86-j, 87-i, 88-h
Quiz 11 Answers	89-l, 90-k, 91-n, 92-o, 93-m, 94-p, 95-q, 96-t, 97-r, 98-u, 99-s
Quiz 12 Answers	100-v, 101-x, 102-w, 103-y, 104-b, 105-z, 106-c, 107-a, 108-d, 109-f, 110-g
Quiz 13 Answers	111-e, 112-i, 113-k, 114-h, 115-m, 116-j, 117-o, 118-l, 119-n, 120-q
Quiz 14 Answers	121-r, 122-p, 123-u, 124-t, 125-s, 126-x, 127-v, 128-w, 129-a, 130-z, 131-y, 132-b, 133-d, 134-c, 135-g, 136-h, 137-e
Quiz 15 Answers	138-f, 139-i, 140-j, 141-m, 142-k, 143-n, 144-l, 145-p, 146-o
Quiz 16 Answers	147-s, 148-r, 149-q
Quiz 17 Answers	150-u, 151-t, 152-v, 153-w, 154-y, 155-a
Quiz 18 Answers	156-x, 157-z, 158-b, 159-e, 160-c, 161-d, 162-g
Quiz 19 Answers	163-i, 164-f, 165-h, 166-l
Quiz 20 Answers	167-j, 168-k, 169-o, 170-m, 171-q, 172-n, 173-p, 174-s, 175-t
Quiz 21 Answers	176-r, 177-u, 178-x, 179-y, 180-v, 181-w, 182-a, 183-b
Quiz 22 Answers	184-z, 185-c, 186-e, 187-d, 188-h, 189-i
Quiz 23 Answers	190-f, 191-g, 192-l, 193-k, 194-j, 195-m, 196-o, 197-q, 198-n, 199-p, 200-t, 201-r, 202-s